(c) the targets set for revival of sick PSUs during 2006-07 and funds allocated for the same?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) to (c) As per Union Budget 2006-07 (Expenditure Budget Vol-1, Statement 14) the total Budgetary Support to Public Enterprises including for revival of sick Central Public Sector Enterprises (CPSEs) during 2006-07 is Rs. 19689.52 crore as against Rs. 17361.62 crore during 2005-06. Enterprise specific measures for revival/restructuring of CPSEs are taken by the conerned administrative Ministries/Departments and management from time to time on case-to-case basis. The Government in December, 2004 also has set up a Board for Reconstruction of Public Sector Enterprises (BRPSE) for consideration of *inter-alia* restructuring/revival of sick and loss making CPSEs. Concerned administrative Ministries/Departments prepare enterprise specific revival packages from time to time and the final allocation is made as per such revival plan. Hence no specific targets are possible to be set up. However, the concerned administrative Ministries/ Departments indicate such targets if any, in their performance budget. Based on the recommendation of BRPSE, the Government has approved revival packages for 15 CPSEs, as on 31.3.2006, with a cash assistance of Rs. 914.74 crore and non-cash assistance of Rs. 4016.91 crore.

Resources for revival of PSEs

4035. DR. PRABHA THAKUR:
SHRI SANTOSH BAGRODIA:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the number of PSEs which were recommended for revival by BRPSE and how many of them have been cleared by Government till April, 2006;

(b) whether it is a fact that the revival as recommended by BRPSE focuses largely on the financial reconstruction, if so; what would be the aggregate cost of revival of the PSEs proposed by the BRPSE;

(c) how Government propose to generate resources to finance such revivals; and

(d) whether the BRPSE recommendations also oblige the respective PSEs to generate funds through internal resources, if so, to what extent and what are the suggested internal resources?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) BRPSE has so far given its recommendations in respect of 30 cases of CPSEs and of them the competent authority has accorded its approval in respect of 15 cases till April 2006.

(b) The revival strategy proposed by the CPSEs/Administrative Ministries and endorsed by BRPSE includes *inter alia* financial, organizational and business restructuring. The recommendations of BRPSE in respect of 30 cases envisage assistance from Central Government of about Rs. 9740 crores in the form of fresh infusion of funds, waivers/write offs, grant of guarantee, etc.

(c) and (d) The revival proposals are self contained with information on financial assistance required and ways and means of financing which varies from case to case. For funding the restructuring/revival plans, methods like sale of surplus assets, if any, raising resources from market with or without government guarantee, sanction of equity/loan/grant by Government etc. are adopted.

Visit of Chinese Delegation to HCL

4036. SHRI TAPAN KUMAR SEN:
SHRI CHITTABRATA MAJUMDAR:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that a Chinese company delegation has visited the Rupnarayanpur factory of Hindustan Cables Ltd., recently;

(b) if so, whether it is related to the revival of HCL;

(c) if so, the details thereof;

(d) if not, the purpose of the said visit; and

(e) the action taken by Government to revive the HCL?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) Yes, Sir.